



Environmental Markets Integrity Statement

This Statement sets out Motion Energy's position towards upholding and enhancing integrity and quality in the development and use of carbon credits within the voluntary carbon market. This Statement presents our position on supply side integrity ie. that carbon credits deliver the avoided emissions that they claim, and demand side integrity, ie. that the credits are used by the purchaser in accordance with a credible, science-based sustainability strategy that contributes to achieving the goals of the Paris Agreement. This Statement is based on our understanding of stakeholders needs and global best practice as well as our own beliefs around quality and integrity of carbon reductions and broader sustainability impacts that must be delivered.

Why integrity is critical

High integrity and quality are critical to the ongoing development and success of voluntary carbon markets to ensure that the use of carbon credits provides real, measurable and additional positive impacts. This is critical to society's shift to net zero remaining credible to consumers and companies globally. Ensuring genuine emissions reductions and considering the broader sustainable development context of credit producing projects is key to this credibility. Motion Energy acknowledges that low quality carbon credits or the misuse of carbon credits undermine market credibility as a whole and therefore will contribute to developing a high integrity voluntary carbon market that upholds credibility and reliability and delivers real, measurable positive impact.

How we Ensure Supply Side Integrity

Motion Energy has committed to multiple levels of assurance to ensure that we deliver high-quality and high-integrity credits to the voluntary carbon marketplace. Continuous improvement, review and revaluation is part of our DNA as an impact focused organisation. All our projects follow a robust audit and assurance process in conjunction with globally recognised environmental and accounting standards to ensure that the emissions avoided through our client's activities are real, additional, permanent, and verified¹. We also undertake verification through additional independent frameworks and standards that validate and verify how our client's activities support progress toward the United Nations Sustainable Development Goals². This alignment ensures that our credits are created through activities that provide tangible, measurable, evidence-based broader sustainability benefits in addition to emissions reduction. These methodologies require extensive consultation with industry, stakeholders, and the public to ensure best practice and transparency. We engage regularly with our stakeholders to uphold and improve these processes and procedures, using a data driven, science-based approach.

As an organisation committed to positive impact, Motion Energy is currently engaged in an audit and assessment process which will certify our commitment to the highest verified standards of social and environmental performance, transparency, and accountability³. This process ensures that both our business model and our operations are environmentally and socially beneficial to all who engage and work with us and requires recertification every three years.

We have set an emissions reduction, renewable energy and nature regeneration contribution target for year-end 2022 to ensure that we contribute to a more sustainable future through both our business model and our operations.

¹ Verified Carbon Standard and applicable methodologies.

² Sustainable Development Verified Impact Standard.

³ B-Corp certification.

Our Guidelines for Buyers

Motion Energy Impact Credits are distinct from carbon offsets. Purchasers of Carbon Credits generated by Motion Energy projects will generally not be permitted to use the credits for the purposes of reducing (offsetting) their own emissions. Rather, the purchasers of the credits will be using them as a robust mechanism through which to support real, measurement based positive outcomes that are derived from activities from within the clean transport sector. Purchasing Motion Energy Impact Credit contributes to a strong sustainability strategy focusing on investing in real climate mitigation and a range of verified sustainable development outcomes. We require that all investing organisations have a robust sustainability strategy in place that commits to science-based emissions reductions targets to ensure high-integrity alignment between purchasing organisations and Motion Energy.

Transportation is a key part of many businesses supply chains. Motion Energy encourages buyers to consider ‘carbon insetting’ by purchasing carbon credits that support the electrification of transport fleets within their own supply chains or the communities in which they operate. Carbon insetting enables the sustainable development and clean air benefits of vehicle electrification to be felt within the communities in which a company operates. Purchasing carbon credits that are created from the transition to clean transport from within supply chains, provides organisations globally with a powerful mechanism through which to support real and permanent emissions avoidance. This implementation of circular impact principles will lead to material environmental and community benefits not only at a localised level, within an organisation’s operational boundary, but also across communities and ecosystems more broadly.

Motion Energy may allow purchasers to use carbon credits created from our partners clean transport initiatives for beyond value chain mitigation only where they are used in alignment with achieving the Voluntary Carbon Markets Integrity Initiative (VCMI) Provisional Code of Practice gold or silver standards. In the Code, the VCMI outlines stringent and comprehensive prerequisite requirements to meeting these thresholds including publicly setting science-aligned interim and long-term emissions reduction targets, maintaining a public greenhouse gas emissions inventory and publicly declaring all or the organisation’s advocacy is consistent with the Paris Agreement goals.⁴

This commitment will enable us to continue to contribute to higher-integrity practices over time, and therefore contribute to long-term, high-integrity carbon market development.

⁴ <https://vcmintegrity.org/wp-content/uploads/2022/06/VCMI-Provisional-Claims-Code-of-Practice.pdf>.